

ATOMIC ENERGY CENTRAL SCHOOLS
Worksheet
Economics (Class-X)
Chapter-4 Globalization and the Indian Economy
(Module 5/5)

Choose the correct option

1	Which one of the following is NOT characteristic of Special Economic Zone? a. They do not have to pay taxes for long period b. Government has allowed flexibility in labour laws c. They have world class facilities d. They do not have to pay taxes for an initial period of five years.
2.	It refers to the globalization which creates opportunity for all and ensures that its benefits are better shared. a. Privatisation b. SEZs c. WTO d. Fair globalisation
3.	Which one of the following organizations laid stress on liberalization of foreign trade and foreign investment? a. International Monetary Fund b. International Labour Organisation c. World Health Organisation d. World Trade Organisation
4.	Special Economic Zones are being set up to attract a. foreign tourists b. foreign investment c. foreign goods d. foreign policies

Answer the following questions-

1. What are SEZs?
2. What special benefits are offered to the companies setting up their production units in the Special Economic Zones?
3. What do you mean by fair globalization?
4. What do you think can be done so that trade between countries is fairer?